

Commerz Real fully leases out HighLight Towers in Munich

- **11,400 square metres on 10 storeys newly leased since acquisition**

Commerz Real reports that HighLight Towers in Munich, which was acquired at the end of 2016, is now fully leased. The tenant for the final remaining 1,148 square metres from a total of approx. 71,600 square metres of office space is the state-owned real estate management company Immobilien Freistaat Bayern, a corporation under public law. Thus Commerz Real has newly leased nearly 11,400 square metres on 10 storeys since the acquisition. In total the complex of buildings, which is part of the portfolio of the open-ended real estate fund hausInvest, has a leasable area of some 85,500 square metres.

“Our strategy is that of buying premium real estate in top locations, so-called core properties, and then creating significant added value for our investors through our management services,” explains Andreas Muschter, the Chief Executive Officer of Commerz Real. “We have implemented this policy quickly and successfully in the case of HighLight Towers.” Among the 13 other office tenants are renowned companies such as IBM, Fujitsu and Unify.

The ensemble of buildings, which was erected in 2004 and certified to the international sustainability standard LEED (Leadership in Energy and Environmental Design) in gold, comprises a 7-storey Meliá INNSIDE Hotel, a 5-storey office building and two striking office towers with 33 and 28 storeys, respectively, and is centrally located in Park City Schwabing. At 126 metres and 113 metres, respectively, it is the second-tallest office building in Munich.

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Commerz Real AG

Commerz Real is a subsidiary of Commerzbank AG with more than 45 years of market experience and approximately 32 billion euros in assets under management. The company combines comprehensive know-how in asset management and a broad-based structuring expertise to deliver its signature range of services of fund products focused on tangibles and bespoke financing solutions. The fund spectrum includes the open-ended real estate fund hausInvest, institutional investment products as well as entrepreneurial participations in real estate, aircraft, regenerative energy and ships. In its role as leasing company of Commerzbank Group, Commerz Real offers tailored equipment leasing concepts along with bespoke financing arrangements for assets such as real estate, big-ticket equipment and infrastructure projects. www.commerzreal.com