

Commerz Real leases out 2,300 square metres in Edison Center near Milan

Commerz Real has concluded two lease agreements for a total of 2,300 square metres in its office property “The Edison Center” in Sesto San Giovanni near Milan. Some 1,700 square metres have been leased for six years to RS Components, an international multi-channel provider of industrial and electronic products and solutions. RS Components will have its Italian headquarters there in the future. Furthermore, the sitting tenant Trend Micro, a global company for IT security solutions for networks and cloud systems, extended its lease agreement for approx. 600 square metres for a further six years.

“The Edison Center” was acquired in 2007 by Commerz Real for its open-ended real estate fund hausInvest and completed in 2009. The three buildings in the corporate campus have 32,600 square metres of office space and 515 car parking spaces; they have a direct connection to Milan central station and the city centre via the underground line M1. In addition, the periphery of Milan is easily reached via the A4 and A54 motorways.

Commerz Real was advised on the leasing process by Realty Lab and Panzarini e Soci Studio Legale. In Italy Commerz Real currently manages a real estate portfolio encompassing four office properties and a shopping centre with a value of around 790 million euros.

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Commerz Real AG

Commerz Real is a subsidiary of Commerzbank AG with more than 46 years of market experience and approximately 31 billion euros in assets under management. The company combines comprehensive know-how in asset management and a broad-based structuring expertise to deliver its signature range of services of fund products focused on tangibles and bespoke financing solutions. The fund spectrum includes the open-ended real estate fund Hausinvest, institutional investment products as well as entrepreneurial participations in real estate, aircraft, regenerative energy and ships. In its role as leasing company of Commerzbank Group, Commerz Real offers tailored equipment leasing concepts along with bespoke financing arrangements for assets such as real estate, big-ticket equipment and infrastructure projects. www.commerzreal.com