

Press release

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Commerz Real expands Klimavest portfolio to include solar power in Sweden for the first time ever

- **Impact fund investing in five solar parks to be newly erected with 246 megawatts-peak**
- **Green electricity for approx. 30,000 average Swedish households**

For the first time ever Commerz Real is investing in Swedish solar parks for its Klimavest impact fund. The five photovoltaic projects are already in an advanced stage of development and will have an installed capacity of 246 megawatts-peak. The developer is the Swedish company Helios Nordic Energy, which is currently developing some 70 projects in Scandinavia and the Baltics with a volume of approx. 2.3 gigawatts. As recently as May of this year Commerz Real acquired two photovoltaic projects in Sweden together with Helios for an institutional fund.

“This investment is enhancing the diversification of the Klimavest portfolio in several ways. With Germany, France, Spain, Finland and now Sweden the fund investments are already spread in geographical terms across five major European markets. In addition, we are specifically expanding the role of photovoltaic in the energy mix of Klimavest. Solar energy is a proven key technology and is indispensable for a successful energy turnaround,” comments Yves-Maurice Radwan, Head of Green Deal Infrastructure at Commerz Real.

The five parks are project developments which are to be connected to the grid in 2023 and 2024. Four of the parks are located in the Greater Stockholm area and one project on the outskirts of Gothenburg. Helios is responsible for continuing the project development until it is ready for construction, for accompanying the construction until completion and for the ongoing technical management of the facilities. The generated green electricity is intended to meet the annual consumption of about 30,000 average Swedish households according to figures of Eurostat.

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About Commerz Real

Commerz Real is the asset manager for real asset investments of the Commerzbank Group and has over 50 years of international market experience. More than 800 employees manage assets of around 34 billion euros at the Wiesbaden headquarters and 17 other locations and branches in Germany and abroad. The company combines comprehensive know-how in asset management with extensive structuring expertise to deliver its signature range of fund product services focusing on tangibles and bespoke financing solutions. Its funds include the open-ended real estate fund Hausinvest, Germany's first retail impact fund for real assets Klimavest, institutional investment products, as well as entrepreneurial participations under the CFB Invest brand, with investments concentrating on the real estate and renewable energy sectors. As the leasing service provider for the Commerzbank Group Commerz Real also offers customised equipment leasing concepts. Commerz Real has been investing in solar energy since 2005 and in wind power plants and other energy infrastructure segments since 2016. The company currently manages more than 50 solar power plants and over 40 onshore and offshore wind farms in Germany and Europe with a total nominal output of approx. 1.5 gigawatts. www.commerzreal.com

About Klimavest

With Klimavest, in 2020 Commerz Real launched the first open-ended impact fund for private investors focusing on real assets. In the course of its term it is intended to develop a portfolio of plants for the generation of renewable energy, as well as sustainable infrastructure, mobility and forestry with a value of at least 25 billion euros, with about 10 billion euros thereof in the form of equity capital. In contrast to conventional sustainability funds, Klimavest is investing in those assets which make a tangible and thus demonstrable contribution to a reduction in carbon dioxide (CO₂) emissions. Furthermore, there are additional strict sustainability parameters pursuant to the current EU Taxonomy Regulation. The fund management is aiming to attain an annual return (using the BVI method) of between 3.5 and 4.5 per cent for 2023. Investors can participate with sums of 10,000 euros upwards, and in addition to seeing value appreciation they are provided with regular reporting on the impact of the assets in the fund on the climate. www.klimavest.de