

Press release

17 April 2023

Commerz Real expands Finnish wind power portfolio

- **Already the third successful acquisition by the Klimavest impact fund in Finland**

Commerz Real is making further progress with the expansion of the European portfolio for its Klimavest impact fund with the purchase of a new wind farm in Finland. The asset has an installed capacity of 39.9 megawatts and is being sold as a turnkey plant by the company Energiequelle. This is already the second successful transaction with the international project developer, whose track record encompasses a project volume of more than 1,500 megawatts.

“Finland is an extremely attractive location for wind energy investments. On the basis of the positive experiences with the local framework conditions and with Energiequelle as the developer we have been able to expand the Klimavest fund portfolio to include a further profitable asset,” says Yves-Maurice Radwan, Head of Green Deal Infrastructure at Commerz Real.

The wind farm encompasses a total of seven individual turbines with a height of 126.5 metres. Connection to the mains grid took place in 2022. The long-term servicing and maintenance is the responsibility of the renowned manufacturer Nordex, while the developer and seller Energiequelle is responsible for the technical and commercial operational management of the wind farm.

The wind farm is located in the Pohjois-Pohjanmaa region in western Finland, in the municipality of Kalajoki approx. 450 km north-west of Helsinki. It is already the third wind power investment by Commerz Real in the Gulf of Bothnia following an acquisition in the municipality of Maalahti close to the city of Vaasa in December 2022 and a transaction in the municipality of Kannus in the summer of 2021.

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About Commerz Real

Commerz Real is the asset manager for real asset investments of the Commerzbank Group and has over 50 years of international market experience. More than 800 employees manage assets of around 34 billion euros at the Wiesbaden headquarters and 17 other locations and branches in Germany and abroad. The company combines comprehensive know-how in asset management with extensive structuring expertise to deliver its signature range of fund product services focusing on tangibles and bespoke financing solutions. Its funds include the open-ended real estate fund Hausinvest, Germany's first retail impact fund for real assets Klimavest, institutional investment products, as well as entrepreneurial participations under the CFB Invest brand, with investments concentrating on the real estate and renewable energy sectors. As the leasing service provider for the Commerzbank Group Commerz Real also offers customised equipment leasing concepts. Commerz Real has been investing in solar energy since 2005 and in wind power plants and other energy infrastructure segments since 2016. The company currently manages more than 50 solar power plants and over 40 onshore and offshore wind farms in Germany and Europe with a total nominal output of approx. 1.5 gigawatts.

www.commerzreal.com

www.klimavest.de