

Commerz Real acquires wind farm in Heinsberg for Klimavest from Energiekontor

- **Three Nordex wind turbines with a combined installed capacity of 7.3 megawatts**
- **Annual need of nearly 4,600 households met**

Commerz Real has acquired the wind energy farm “Heinsberg” in the administrative district of the same name in North Rhine-Westphalia for its recently-launched Klimavest impact fund. The seller is Energiekontor AG, a developer and operator of wind farms and solar parks based in Bremen. Commerz Real had also recently purchased a wind farm in Beckum in the Münsterland region from the same firm, likewise for Klimavest.

The wind farm in Heinsberg encompasses three wind turbines which went into operation in 2017 and which have a residual service life of 25 years. They originate from the renowned German provider Nordex, with whom there is initially a full-service agreement for 15 years. The guaranteed term for the feed-in tariff pursuant to the Renewable Energies Act (EEG 2017) is 20 years and ends in 2037. With an installed capacity of 7.3 megawatts and annual electricity generation of approx. 18.7 million kilowatt-hours the farm can meet the electricity needs of nearly 4,600 German households.

Klimavest is the first impact fund in Germany focusing on real assets for private investors. In the course of its term of at least 50 years it is intended to develop a portfolio of plants for the generation of renewable energies as well as sustainable infrastructure, mobility and forestry with a value of at least 25 billion euros, and in doing so to acquire about 10 billion euros of equity capital. In contrast to conventional sustainability funds, Klimavest is investing in assets which make a tangible and thus demonstrable contribution to a reduction in carbon dioxide (CO₂) emissions. Furthermore, there are additional strict sustainability parameters pursuant to the current EU Taxonomy Regulation. Investors can participate with sums of 10,000 euro upwards and quite apart from the value appreciation they are provided with regular reporting on the impact of the assets in the fund on the climate. In addition, using a digital CO₂ calculator it is possible to calculate the impact of the investment on the personal CO₂ footprint for the sum subscribed. An investment horizon of more than five years is recommended. The shares in the open-ended fund, which is being marketed in Germany, can be redeemed on each trading day at the net asset value, however.

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Commerz Real AG

Commerz Real is a subsidiary of Commerzbank AG with more than 45 years of market experience and approximately 34 billion euros in assets under management. The company combines comprehensive know-how in asset management and a broad-based structuring expertise to deliver its signature range of services of fund products focused on tangibles and bespoke financing solutions. The fund spectrum includes the open-ended real estate fund Hausinvest, institutional investment products as well as corporate venture stakes.

Commerz Real has been investing in infrastructure assets for more than 20 years already, focusing on the three areas Transport & Mobility, On-Grid Infrastructure and Energy Generation. In total Commerz Real has successfully concluded more than 80 transactions across all three areas. With a transaction volume of approx. 7 billion euros it is one of the largest German asset managers in this segment. The main focus of the transactions in recent years has been in the field of renewable energies. Here Commerz Real manages more than 50 solar power stations and – excluding the Klimavest portfolio – fourteen onshore and off-shore wind farms. Their total installed capacity is more than 1 gigawatt. In accordance with the definition of the International Atomic Energy Organisation, IAEA, this corresponds to the average output of an atomic power station.

Commerz Real orients its activities to the corporate mission statement “We create inspirational sustainable environments – success through responsibility”. www.commerzreal.com