

Press release

29 August 2022

Commerz Real reports 26 new tenants in Westfield London shopping centre

- **Further development of the centre into an “urban event location and marketplace for widely differing areas of life”**

Commerz Real has reported as many as 26 new tenants for the Westfield London shopping centre since the beginning of the year. The new tenants come from the health, fashion, jewellery, leisure time and gastronomy sectors, and in total utilise approx. 4,650 square metres of retail space. In addition, the well-known London entertainment company Ministry of Sound will open “The Ministry” in 2024; this will cover an area of 10,700 square metres with co-working, fitness and event spaces, as well as special offerings, for about 1,200 people. Moreover, in the course of the year six existing tenants, among them Nike, Apple and Gucci, have already decided to expand their areas. Westfield London, regarded as the largest shopping centre in Europe with 250,000 square metres and nearly 300 stores, is half-owned by the Commerz Real open-ended real estate fund Hausinvest, with the remaining 50 per cent belonging to the developer and operator Unibail-Rodamco-Westfield.

“The diversification of the tenant base across widely differing sectors ideally suits our strategy for the further development of Westfield London into a quarter that is both an urban event location and a marketplace,” explains fund manager Mario Schüttauf. “Alongside shopping, services and gastronomy, a major role will be played by entertainment, leisure-time, health and wellness offerings.” He adds: “Similarly to our other centres, we are dovetailing differing areas of life – that have been separate to date – at one location where people can come together and enjoy time together.”

Westfield London is located in the Shepherd’s Bush district in the Hammersmith & Fulham borough. In the framework of an urban development project for the so-called “White City Opportunity Area”, among other things some 6,000 apartments, new educational facilities and the Soho Hotel have already been built or are under construction. The centre may be reached via four underground stations served by three underground lines, as well as via a railway station and two bus stations.

Overview of the leases concluded in the course of 2022 through to the beginning of August

| Tenant | Category | Leased space (in square metres) | Opening date |
|---------------------|---------------------|------------------------------------|----------------|
| Laser Clinics | Health | 119 | January 2022 |
| Beyond Retro | Fashion | 409 | March 2022 |
| Gucci kiosk | Luxury | 92 | March 2022 |
| M1 Beauty | Health & Beauty | 169 | April 2022 |
| Clarendon Galleries | Art | 181 | April 2022 |
| Kingsley Heath | Fashion | 138 | April 2022 |
| Smile Direct Club | Health | 66 | April 2022 |
| FitFlop | Footwear | 58 | June 2022 |
| Black Pound Day | Miscellaneous | 138 | June 2022 |
| Salt Yard | Gastronomy | 143 | July 2022 |
| Nike | Sport | 1,580 (after expansion) | July 2022 |
| LK Bennett | Footwear | 194 | Juli 2022 |
| JUUL | Miscellaneous | 31 | Juli 2022 |
| MINISO | Furniture | 280 | July 2022 |
| The Works | Lifestyle | 298 | July 2022 |
| Miss Diva | Fashion | 133 | August 2022 |
| Zen Diamonds | Jewellery & Watches | 49 | August 2022 |
| Cutbox | Hairdressing | 40 | August 2022 |
| Gucci | Luxury | 420 (after expansion) | August 2022 |
| Raft | Furniture | 551 (after expansion) | August 2022 |
| Wonderlust | Fashion | 160 | August 2022 |
| Swatch | Jewellery & Watches | 51 | September 2022 |

| | | | |
|----------------|--|-------------------------|------------------------|
| Bike Soup | Fitness & Leisure | 302 | September 2022 |
| DIVR | Leisure | 332 | September 2022 |
| Flat Iron | Gastronomy | 274 | September 2022 |
| Java Whiskers | Gastronomy | 279 | September/October 2022 |
| Hamleys | Toys & Games | 1,022 (after expansion) | Q4 2022 |
| Sticks'n'Sushi | Gastronomy | 398 | Q4 2022 |
| Apple | Technology | 1,106 (after expansion) | - |
| Tommy Hilfiger | Fashion | 525 (after expansion) | - |
| Calvin Klein | Fashion | 298 | - |
| The Ministry | Co-working, fitness, further training, entertainment, gastronomy | 10,684 | 2024 |

3,551 characters (incl. blank spaces)

Press contact

Gerd Johannsen +49 611 7105 4279

Commerz Real AG

Commerz Real is a subsidiary of German Commerzbank AG with 50 years of market experience and approximately 35 billion euros in assets under management. The company combines comprehensive know-how in asset management and a broad-based structuring expertise to deliver its signature range of services of fund products focused on tangibles and bespoke financing solutions. The fund spectrum includes the open-ended real estate fund Hausinvest, Germany's first retail impact fund for real assets Klimavest, institutional investment products as well as entrepreneurial participations in real estate, aircraft, regenerative energy and ships. In its role as leasing company of Commerzbank Group, Commerz Real offers tailored equipment leasing concepts. www.commerzreal.com