

Commerz Real leases 1,500 square metres in London to Gateley

Commerz Real has leased approx. 1,500 square metres of office space in the London office property “Paternoster Square” to legal and professional services group, Gateley, advised by Jack Measom at Knight Frank LLP. With the extension of the agreement by ten years the property remains fully leased. While Gateley has leased all the office areas since 2012, the ground floor is used for retail trade and food outlets. The property “Paternoster Square” and the neighbouring building “Paternoster House” were acquired in 2001 by Commerz Real for its open-ended real estate fund Hausinvest.

“As attractive office areas in London meet with great interest even in an era dominated by Corona and Brexit, we are confident we can attain further leasing successes in a timely manner,” explains Thomas Longerich, Managing Director of the London-based Commerz Real North Ltd. In “Paternoster House”, which this year will see improvement work, there are retail areas available for lease, and as of the end of the year office space will become available.”

Both properties at Paternoster Square stand out thanks to their central location in the immediate vicinity of the London Stock Exchange and their view over St. Paul’s Cathedral, which is located right opposite both buildings.

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Commerz Real AG

Commerz Real is a subsidiary of Commerzbank AG with more than 45 years of market experience and approximately 34 billion euros in assets under management. The company combines comprehensive know-how in asset management and a broad-based structuring expertise to deliver its signature range of services of fund products focused on tangibles and bespoke financing solutions. The fund spectrum includes the open-ended real estate fund Hausinvest, institutional investment products as well as entrepreneurial participations in real estate, aircraft, regenerative energy and ships. In its role as leasing company of Commerzbank Group, Commerz Real offers tailored equipment leasing concepts along with bespoke financing arrangements for assets such as real estate, big-ticket equipment and infrastructure projects. www.commerzreal.com