

Press release

5 July 2020

Commerz Real with restaurant lettings in Central London

In three London properties belonging to its open-ended real estate fund hausInvest Commerz Real has concluded or extended new lease agreements with restaurateurs for a total of approx. 1,400 square metres.

In the office building “180 Great Portland Street” between Oxford Street and Lords cricket ground, the cricket bar “Sixes” has opened its second venue in London, the “Fitzrovia Clubhouse”. On just less than 800 square metres it accommodates a bar, cricket simulators and a restaurant section in the building next door. A further 700 square metres of office space in the property, which had been acquired in 2008, are currently under offer.

In “Paternoster Square” a coffee shop has extended its current lease agreement. The Dion Wine Bar in the neighbouring “Paternoster House”, a popular meeting point in the city with a bar and restaurant, as well as a generously proportioned outdoor area, has extended its lease agreement for 400 square metres through to 2029. Both gastronomy concepts profit from the central location in the immediate vicinity of the London Stock Exchange with a view of St. Paul's Cathedral, which is directly opposite. “Paternoster Square” and “Paternoster House” have been in the portfolio of hausInvest since 2001. At present a further 170 square metres of retail and gastronomy space, which can be split into two units, are available in “Paternoster House”, as well as a further 1,000 square metres of office space plus parking space. Commerz Real is currently refurbishing the building with a new bike storage, improved access routes throughout the building, an upgraded new reception, as well as newly build wellness areas with showers and changing rooms.

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Press contact

Gerd Johannsen +49 611 7105 4279

Commerz Real AG

Commerz Real is a subsidiary of Commerzbank AG with almost 50 years of market experience and approximately 35 billion euros in assets under management. The company combines comprehensive know-how in asset management and a broad-based structuring expertise to deliver its signature range of services of fund products focused on tangibles and bespoke financing solutions. The fund spectrum includes the open-ended real estate fund Hausinvest, Germany's first retail impact fund for real assets Klimavest, institutional investment products as well as entrepreneurial participations in real estate, aircraft, regenerative energy and ships. In its role as leasing company of Commerzbank Group, Commerz Real offers tailored equipment leasing concepts. www.commerzreal.com