

Commerz Real achieves full occupancy in Cap Sud near Paris

Commerz Real has leased the final vacant area of approx. 1,350 square metres in the office property Cap Sud in Montrouge near Paris. Thus the building, which was built in 2008, is now fully leased following extensive modernisation in 2017 and an intensive leasing campaign – with an average weighted residual term of 5.2 years. Cap Sud is part of the portfolio of the Commerz Real open-ended real estate fund hausInvest and has a total net floor area of approx. 12,400 square metres.

1,050 square metres have now been leased to Vector France, a service provider for the development of embedded systems in the automotive industry. A further area of approx. 300 square metres has been leased by the sitting tenant Domiserve, a subsidiary of Banque Postale specialising in the personal and household services sector. Other tenants in the business centre are the international organisation OCCAR (Organisation for Joint Armament Cooperation), the computing centre provider APL, the London-based fashion brand Father & Sons, the French fast food chain O'Tacos, and the French pharmaceutical company Keocyt.

“Cap Sud is an excellent example of the possibilities offered by the long-term planning and dovetailing of modernisation and leasing concepts,” explains Jens Böhnlein, Global Head of Office at Commerz Real. In the framework of the modernisation a new lobby and service concept was developed and the property transformed into a modern business centre with collaborative conference rooms, co-working areas, showers and changing room areas, bicycle parking areas and charging stations for electric vehicles. In addition, the restaurant, the cafeteria and a patio were renovated and modernised. In architectural terms the conversion work was primarily oriented to natural and modern components such as wood, concrete and green elements.

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Commerz Real AG

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