

Hausinvest enters residential market with Wertgrund

- **Development of a portfolio of two billion euros planned in the medium term**
- **Focus on affordable residential properties in metropolises and growing medium-sized towns**
- **Wertgrund assumes responsibility for entire asset and property management**

The Commerz Real open-ended real estate fund Hausinvest intends to invest around two billion euros in residential real estate within the next four to five years. In order to attain this objective Commerz Real is cooperating with the residential specialist Wertgrund Immobilien. As the two companies announced, Wertgrund will accompany the transactions, and be responsible for the entire asset and property management. The purchase decision and the fund management remain the responsibility of Commerz Real.

Investments are to be made not only in existing properties, but mainly in new larger construction projects with a minimum volume of approx. 50 million euros in German metropolises as well as in growing medium-sized and university towns. In this respect the focus is on affordable residential properties, including publicly subsidised housing. In the long term, investments in individual European markets are also conceivable.

“Residential real estate is a very interesting asset class and excellently suited to further diversifying the portfolio of hausInvest,” explains Andreas Muschter, the Chief Executive Officer of Commerz Real. “On the one hand our investors profit from the experience and market access of a successful specialist such as Wertgrund, on the other hand from the familiar high quality of our fund management.” To date Hausinvest, which currently has assets under management of approx. 14.4 billion euros, has primarily invested in commercial real estate, with residential property as an addition in individual properties.

“With the capital strength of Commerz Real and our expertise in the field of residential real estate we intend to develop a residential real estate portfolio throughout Germany and Europe in the medium to long term. In this respect we set great store by partnerships with project developers and local councils above all. The first projects are already in the exclusive acquisition assessment phase,” is how Thomas Meyer, a member of the board of Wertgrund Immobilien, explains the co-operation with Commerz Real.

2,352 characters (incl. blank spaces)

Press contact Commerz Real

Gerd Johannsen, +49 611 7105-4279

Press contact Wertgrund

Karl-Philipp Jann, PB3C Medien- & Kommunikationsberatung, +49 30-72 627 61 612

Commerz Real AG

Commerz Real is a subsidiary of Commerzbank AG with more than 46 years of market experience and approximately 31 billion euros in assets under management. The company combines comprehensive know-how in asset management and a broad-based structuring expertise to deliver its signature range of services of fund products focused on tangibles and bespoke financing solutions. The fund spectrum includes the open-ended real estate fund Hausinvest, institutional investment products as well as entrepreneurial participations in real estate, aircraft, regenerative energy and ships. In its role as leasing company of Commerzbank Group, Commerz Real offers tailored equipment leasing concepts along with bespoke financing arrangements for assets such as real estate, big-ticket equipment and infrastructure projects. www.commerzreal.com

About WERTGRUND Immobilien

WERTGRUND Immobilien AG is an investment and management company for residential real estate in Germany. WERTGRUND Immobilien AG offers its institutional and private clients the entire range of services in the field of residential real estate – from investments through the accompanying of transactions and project development to asset management, property management, leasing, as well as privatisation.