

## **Commerz Real sells Motel One in Berlin to M&G Real Estate**

The Commerz Real open-ended real estate fund hausInvest has sold the Berlin hotel “Motel One am Spittelmarkt” for approx. 43 million euros to the international real estate investor M&G Real Estate. Located at Leipziger Straße 50 in the city centre, the building has been in the portfolio of hausInvest since its completion in 2010. “We are utilising the extremely positive market environment at present so as to attain a very good result for our investors and so as to optimise the fund portfolio,” explains Mario Schüttauf, a fund manager at hausInvest.

“Motel One am Spittelmarkt” has 303 rooms on a total net floor area of 8,660 square metres. The property also has 33 underground car parking spaces. The hotel is leased in full to Motel One GmbH. The residual term of the lease agreement is approx. 18 years.

In the course of the transaction Commerz Real was provided with support by the real estate service provider CBRE.

**983 characters (incl. spaces)**

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## Commerz Real AG

Commerz Real is a subsidiary of Commerzbank AG with more than 45 years of market experience and approximately 32 billion euros in assets under management. The company combines comprehensive know-how in asset management and a broad-based structuring expertise to deliver its signature range of services of fund products focused on tangibles and bespoke financing solutions. The fund spectrum includes the open-ended real estate fund hausInvest, institutional investment products as well as entrepreneurial participations in real estate, aircraft, regenerative energy and ships. In its role as leasing company of Commerzbank Group, Commerz Real offers tailored equipment leasing concepts along with bespoke financing arrangements for assets such as real estate, big-ticket equipment and infrastructure projects. [www.commerzreal.com](http://www.commerzreal.com)