

## Commerz Real appoints Henning Koch as board member

- **Bundling of transaction growth and asset management**
- **Expansion of board of management allows for greater focus on strategic further development of the company**

As of 1 April 2020 Commerz Real has appointed Henning Koch, to date Global Head of Transactions, as a member of the company's management board. In addition to Transactions, he will also be responsible on the board for the Asset Management department, the reorganisation of which under the auspices of Jens Böhnlein was recently reported by Commerz Real. Dirk Schuldes, Global Head of Hospitality, will also be reporting directly to Koch. "With this bundling we are taking into account the strong growth of late, as well as the increasingly complex nature of real estate transactions and management," explains Andreas Muschter, the Chief Executive Officer of Commerz Real. "Thanks to his holistic approach Henning will significantly enhance the company in these areas." Muschter, who has been responsible for these departments to date, will focus to a greater extent on the strategic further development of Commerz Real into a sustainable digital asset manager in the future. In this respect he will continue to be responsible for the Digital Factory and digital sales. Mario Schüttauf, the fund manager for hausInvest, will continue to report to Muschter.

Henning Koch has been with Commerz Real since 2017. Prior to this he was Head of Acquisition & Sales Europe at Credit Suisse from 2013 onwards and as such was responsible for international transactions for its real estate investment products. Through to 2006 he worked in various departments at the real estate service provider Savills in Frankfurt am Main and London. "My objective is to achieve even closer dovetailing of Transactions and Asset Management," says Koch. "The better we understand and cover the entire life cycle of our assets, the better our results will be."

In 2019 Commerz Real concluded transactions of approx. 7.1 billion euros alone for the open-ended real estate fund hausInvest, and thus surpassed the result for the previous year by a factor of 2.5 (2018: 2.8 billion). Examples of the transactions are the acquisition of the Millennium Portfolio comprising 49 core properties in premium German locations and Tucherpark in Munich, the participation in 10 Kaufhof department stores in inner city locations in the top 5 German metropolises, as well as the sale of a portfolio of six office properties in the Netherlands.

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## Commerz Real AG

Commerz Real is a subsidiary of Commerzbank AG with more than 45 years of market experience and approximately 34 billion euros in assets under management. The company combines comprehensive know-how in asset management and a broad-based structuring expertise to deliver its signature range of services of fund products focused on tangibles and bespoke financing solutions. The fund spectrum includes the open-ended real estate fund Hausinvest, institutional investment products as well as entrepreneurial participations in real estate, aircraft, regenerative energy and ships. In its role as leasing company of Commerzbank Group, Commerz Real offers tailored equipment leasing concepts along with bespoke financing arrangements for assets such as real estate, big-ticket equipment and infrastructure projects. [www.commerzreal.com](http://www.commerzreal.com)