

Commerz Real reorganises and strengthens its asset management

- **Organisation covers all usage types to ensure improved, holistic management of real estate**
- **Jens Böhnlein to become Global Head of Asset Management / increase in number of personnel**

Commerz Real has reorganised its asset management, to this end merging the Office and Industrial division with its Shopping segment. “In the future there will primarily be mixed use of real estate and this will require a holistic management approach,” explains chief executive officer Andreas Muschter. From now on Commerz Real will set greater store by so-called hybrid concepts and in this framework also intends to modify selected properties such as shopping centres. “In this respect we are thinking in terms of neighbourhoods with a mix of retail trade, office, gastronomy, entertainment, education and health offerings, as well as macro-logistics and mobility concepts,” adds Muschter. The division is to be headed by Jens Böhnlein, to date Global Head of Office and Industrial, and now Global Head of Asset Management. “It is my objective to develop and manage our buildings and areas from the perspective of the users to a greater extent,” explains Böhnlein.

The division has also been expanded in terms of the number of personnel. At the end of 2019 Christian von Halasz already assumed responsibility for the new “Redevelopment and Technology” department, which will play a central role in the implementation of the hybrid concepts. He has been working in the real estate industry for 20 years now, and in his most recent positions as a project developer at the companies Groß & Partner and Immofinanz he realised large-scale office complexes and neighbourhood developments. He will be supported by a team of around 20 specialists in the fields of leasing, facility management and asset management. Furthermore, from June 2020 onwards Heike Beyer will head the new department “Asset Management International I”. Previously the head of leasing and marketing at GLL Real Estate Partners GmbH, she has many years’ experience in the leasing and marketing of international office buildings.

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Commerz Real AG

Commerz Real is a subsidiary of Commerzbank AG with more than 45 years of market experience and approximately 34 billion euros in assets under management. The company combines comprehensive know-how in asset management and a broad-based structuring expertise to deliver its signature range of services of fund products focused on tangibles and bespoke financing solutions. The fund spectrum includes the open-ended real estate fund Hausinvest, institutional investment products as well as entrepreneurial participations in real estate, aircraft, regenerative energy and ships. In its role as leasing company of Commerzbank Group, Commerz Real offers tailored equipment leasing concepts along with bespoke financing arrangements for assets such as real estate, big-ticket equipment and infrastructure projects. www.commerzreal.com