

Press release

21 March 2022

Yves-Maurice Radwan to be new Head of Infrastructure Investments at Commerz Real

- **Continuation of the international growth path with renewable energies**
- **Greater focus on early entry into the value-added chain**

Commerz Real has appointed Yves-Maurice Radwan as Head of Infrastructure Investments as of 1 April of this year. He is succeeding Jan-Peter Müller, who left the company at the end of 2021. Radwan joined the real assets specialist of the Commerzbank Group in February 2021, where to date he has headed the Infrastructure Transactions department. In his new function he is responsible for partnerships with project developers and asset management in addition to the transaction business. It is his objective to continue along the growth path which Commerz Real has taken in the renewable energies segment and in doing so to place a greater focus on early entry into the value-added chain. In this respect the main emphasis will be on the private investor impact fund Klimavest, products for institutional investors as well as individual mandates. "We are pleased that we have been able to fill this key position with one of our own staff," says Siegfried Eschen, a member of the board of management of Commerz Real. "Yves-Maurice has many years of expertise with an excellent market network, and he will provide valuable impetus for our strategically important renewables business."

Yves-Maurice Radwan looks back on more than 12 years' experience in the investment industry, eight of which he has spent in the renewable energy infrastructure segment. Before joining Commerz Real he was employed with Innogy SE / RWE and at the investment manager Aream Renewable Energies, among other companies. He embarked on his career in the M&A consulting units of Commerzbank and William Blair & Company in London and Frankfurt am Main.

Commerz Real launched Klimavest, the first impact fund for private investors focusing on investments in real assets, in the autumn of 2020. In the course of its term of at least 50 years it is intended to develop a portfolio of plants for the generation of renewable energies, as well as sustainable infrastructure, mobility and forestry with a value of at least 25 billion euros. At present the fund's assets are valued at a little over 700 million euros. The portfolio currently comprises 24 wind farms, solar parks and project developments in Germany, Spain, France and Finland.

Commerz Real has been investing in infrastructure assets for more than 20 years already, focusing on the three areas Transport & Mobility, On-Grid Infrastructure and Energy Generation. In total Commerz Real has successfully concluded more than 80 transactions across all three areas. With a transaction volume of approx. seven billion euros it is one of the largest German asset

