

Commerz Real acquires Maritim Hotel at Düsseldorf Airport City

- **Sale-and-leaseback transaction with a volume of 162 million euros**
- **Long-term external financing through consortium headed by Deutsche Hypothekenbank**

Commerz Real has acquired Maritim Hotel at Düsseldorf Airport City for 162 million euros in the framework of a sale-and-leaseback transaction and leased it for 30 years to Maritim Hotelgesellschaft. The transaction was financed through a long-term loan from an open consortium from the savings bank association headed by Deutsche Hypothekenbank, Hanover. The 4-star hotel was built in 2007 and has a total floor space of approx. 40,000 square metres accommodating 533 rooms, a wellness area, six restaurants and bars, as well as 33 conference rooms with an event capacity of as many as 5,000 persons. The city centre can be accessed quickly via the A 44 autobahn and local public transport.

“Düsseldorf is a strong economic region as well as an important trading and transport hub in Germany with a very good growth prognosis,” explains Martin Suchsland, head of Asset Structuring Financial Products at Commerz Real. “The hotel market is profiting from the increasing number of business travellers as a consequence of the numerous international companies and trade fairs in the city.” Thus the metropolis on the Rhine registered some 4.98 million overnight stays in 2018 alone, an increase of some 3.5 per cent over the previous year. About 40 per cent of these were accounted for by international travellers. For 2019 the management consultancy Dr. Lübke & Kelber expects growth of approx. four per cent in the number of overnight stays as a result of the rise in trade fair attendees. “Above all it is hotel beds close to the airport which are likely to meet with greater demand in the future,” says Suchsland with confidence.

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Commerz Real AG

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